

**Magnolia Ridge at Virginia Center
Property Owners Association, Inc.
Board of Directors Organizational Meeting
March 24, 2011**

Following the Annual Meeting on Thursday, March 24, 2011, the Board of Directors met for an Organizational meeting to elect officers and approve contracts. All directors were present.

1. Election of Officers

The following officers were elected to serve until the next Annual Meeting:

- Becky Davis – President
- Morris Leake – Vice President
- Dick Toskes – Treasurer
- Crystal Montague-Holland - Secretary
- Bernard Cordeau – Director at Large

2. Approved Board Actions

The following actions and purchases were approved by the Board tonight or by unanimous consent since the last meeting of the Board:

- The purchase of \$3559.70 in new pool furniture from Virginia Swim Club including 6 new tables and 24 new chairs;
- The proposal by Virginia Swim club to fix loose coping and reset new bricks at the pool (\$475.00);
- The Board has previously approved the purchase of a free standing stationary canopy for the new cement area at the pool (copy of signed contract was given to Dave Hering for forwarding to Capitol Awning with payment of ½ (\$4625) at time of signing of contract.
- The Board rejected the proposal by Virginia Swim Club for the purchase of two lifeguard umbrellas;
- The Board rejected the proposal by Virginia Swim Club for the purchase of certain pool supplies requested by VSC in the amount of \$668 – Director Bernard Cordeau will work with Tom Parsons of VSC to perfect the list but did authorize up to \$600 for the supplies once perfected.
- Prior to the Annual Meeting, the Board approved a resolution to re-file the Articles of Incorporation for Magnolia Ridge which had expired due to a clerical error. Appropriate documents were prepared and filed by our attorney Andrew G. Elmore. After receiving confirmation the new Articles of Incorporation were filed by the SCC, the Board then approved a resolution ratifying all past actions of the Association.

3. Next meeting date

The next Board meeting is scheduled for Tuesday, April 12 at 6:30pm. Regular meetings will be scheduled for the third Tuesday of each month. Notices or changes will be posted on the website.