

MAGNOLIA RIDGE PROPERTY OWNERS ASSOCIATION, INC.

ACTION WITHOUT A MEETING

September 19, 2018

Pool Furniture

WHEREAS, Section 13.1-865 of the Nonstock Corporation Act permits action to be taken without a meeting if each director signs a consent describing the action to be taken and delivers it to the corporation.

WHEREAS, Article IV, Section 5 of the Bylaws of the MAGNOLIA RIDGE AT VIRGINIA CENTER PROPERTY OWNERS ASSOCIATION, INC provides that the directors shall have the right to take any action in the absence of a meeting which they could take at a meeting by obtaining written approval of all of the directors. Any action so approved shall have the same effect as though taken at a meeting of the directors.

WHEREAS, Article VII, Section 1.c of the Bylaws of the MAGNOLIA RIDGE AT VIRGINIA CENTER PROPERTY OWNERS ASSOCIATION, INC provides that the board shall have the power to exercise for the association all powers, duties, and authority vested in or delegated to this Association and not reserved to the Members by other provisions of these Bylaws, the Articles of Incorporation, or the Declaration.

BE IT RESOLVED THAT, the Board of Directors hereby approves the proposal by Coastal Carolina to repair certain damaged pool furniture and the purchase of new pool furniture in the amount of \$5,234.50.

Date Action Taken: September 19, 2018;

Approved unanimously by all Directors electronically and filed with the Minutes of Magnolia Ridge POA, Inc.